



PRESS RELEASE

ENEL DISTRIBUCIÓN PERÚ IMPROVES ITS FINANCIAL PERFORMANCE AT 1Q 2022: EBITDA UP +7.2% AND REVENUE UP +31.2%

Lima, April 28th, 2022. Today, Enel Distribución Perú S.A.A. published its financial and operating results for the first quarter of 2022.

“A more favorable scenario in relation to the pandemic has allowed the reactivation of consumption in the free market compared to the same period in the previous year, providing a boost to our revenue. This has undoubtedly favored our operating results, laying the foundations for a year of work in which we will continue to develop initiatives in favor of our customers and quality of service, as well as investing in one of our most important projects, 'Energía Para Crecer', which aims to electrify 30,000 new homes by 2022”, said **Marco Fragale, Country Manager of Enel Perú.**

MAIN FINANCIAL RESULTS (Millions of Peruvian Soles)

	Q1 2022	Q1 2021	% Variation
REVENUE	946	846	+11.9 %
EBITDA	228	213	+7.2 %
NET INCOME	108	83	+31.2 %
DEBT WITH THIRD PARTIES	1,909	1,776	+7.5%
CAPEX	98	91	+7.1 %

- **REVENUE:** increased as a result of higher energy consumption, mainly due to free customers and tolls (+5.3 %), compared to the results of the same period in the previous year, when targeted measures were established to control the second wave of the COVID-19 pandemic. Additionally, there was a positive impact from the higher average sales price (+6.9 %), which is mostly indexed to wholesale inflation (IPM), according to regulations.
- **EBITDA:** grew due to the higher revenues registered in the quarter, which offset the higher physical purchases of energy (+5.5 %) at a higher average purchase price (+8.4 %), mainly associated with the indexation of tendered contracts. In



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addition, the increase in income offset higher operating expenses related to legal contingencies of an administrative nature from previous years and higher provisions for accounts receivable associated with financing programs for customers.

- **NET INCOME:** increased due to a better operating result and a positive impact of the exchange rate regarding debt in US dollars associated to the company's new facilities. These factors offset the increase in amortizations related to the implementation of investment plans in recent years, associated with the construction of electrical transmission substations, high-voltage lines, and network maintenance.
- **DEBT WITH THIRD PARTIES:** increased by PEN 134 million, mainly due to the investment plan and to continue providing payment assistance to our customers during the health emergency.
- **CAPEX:** increased by PEN 7 million, due to the greater execution of expansion and modernization works of our networks.

MAIN OPERATING RESULTS

	Q1 2022	Q1 2021	% Variation
ENERGY DISTRIBUTION (GWh)	2,236	2,123	+5.3 %
CUSTOMERS (THOUSANDS)	1,499	1,462	+2.6 %

- **ENERGY DISTRIBUTION (GWh):** increased mainly due to a recovery in the energy consumption of free customers, tolls, and regulated low voltage, as a result of the progressive recovery of economic activity in the concession area.
- **CUSTOMERS:** increased by 2.6 % mainly due to new residential connections (regulated low-voltage customers), in line with what has been registered in recent years.

