



PRESS
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ENEL DISTRIBUCIÓN PERÚ: INVESTMENTS UP 3.1% IN 1H 2019

Lima, July 26th, 2019. Enel Distribución Perú S.A.A. disclosed today its financial and operating results for the first half of 2019.

"The solid results posted in the period allowed us to strenghten our growth path, increasing investments to further improve service quality for the benefit of our customers," said **José Manuel Revuelta**, Country Manager of Enel in Peru. *"We are committed to continue on this path in carrying out new projects, such as the construction of transmission substations, to meet the growing energy demand in Lima and Callao."*

MAIN FINANCIAL RESULTS (Millions of Soles)

	1H 2019	1H 2018	% change
REVENUES	1,583	1,498	+5.7%
EBITDA	438	358	+22.6%
NET INCOME	217	169	+28.4%
NET DEBT	1,408	1,354	+4.0%
CAPEX	184	178	+3.1%

- **REVENUES:** increased due to higher energy sales (+3.4%) driven by an increase in energy demand of residential and free market customers, in addition to higher average sale prices (+2.7%), which more than offset lower sale volumes in the medium voltage segment (-10.6%), due to customer migration to the free market.
- **EBITDA:** increased on higher revenues and better energy margins. In addition, EBITDA benefitted from lower sale costs for 30 million PEN following the renegotiation of power supply contracts with generators.
- **NET INCOME:** increased as a result of a higher EBITDA, which compensated i) higher amortisations (+6.9%, equivalent to 5.9 million PEN) due to investments growth, ii) a 29.8% increase in financial expenses (11.3 million PEN), compared to 1H 2018 when a reversal of a legal contingency for 10 million PEN was posted and iii) a 25.1% increase in income taxes (18 million PEN).
- **NET DEBT:** grew by 54 million PEN due to the investment plan financing.
- **CAPEX:** up by 6 million PEN and aimed at meeting growing energy demand by expanding and reinforcing the company's networks to ensure the service quality and safety.





MAIN OPERATING RESULTS

	1H 2019	1H 2018	% change
ENERGY DISTRIBUTED (GWh)	4,179	4,040	+3.4%
CUSTOMERS (THOUSANDS)	1,430	1,409	+1.5%

- **ENERGY DISTRIBUTION:** increased in line with higher consumption of low-voltage residential and free market customers.
- **CUSTOMERS:** increased mainly due to new residential connections (regulated low-voltage customers).

