



PRESS RELEASE

ENEL DISTRIBUCIÓN PERÚ EBITDA UP BY 5.6% IN 2016 VS PREVIOUS YEAR

Lima, February 23rd 2017 – The Board of Directors of Enel Distribución Perú S.A.A., chaired by Carlos Temboury, has today approved the company's operating and financial results for 2016.

"We are pleased with the results posted by Enel Distribución Perú," said **Carlos Temboury**, Enel's Country Manager in Peru. "The company's results have improved compared to the same period of the previous year, due to increased energy sales and improved efficiencies in fixed costs. Our investments are mainly aimed at improving the quality of service and safety of the infrastructure, which confirms our commitment to the Peruvian electricity sector."

MAIN FINANCIAL RESULTS (expressed in millions of Soles, PEN)

	2016	2015	Change
REVENUES	2,901	2,716	+6.8%
EBITDA	705	667	+5.6%
NET INCOME	309	309	- 0.2%
NET DEBT	1,287	1,262	+2.0%
CAPEX	416	478	-13.0%

- **REVENUES:** increased 6.8 % due to higher sales, mainly resulting from an increase in the customer base and in customer services.
- **EBITDA:** increased 5.6% as the increase of revenues offset that of costs, thanks to efficient management of the company's fixed costs.
- **NET INCOME:** in line with previous year, despite the increase in Ebitda, due to the multi-year provisions related to the income tax rate increase to 29.5% from 28% [1].
- **NET DEBT:** slightly increased in order to finance the investment plan, while keeping leverage in line with previous years.

[1] In line with Legislative Decree 1261 of December 10th, 2016.





- **CAPEX:** 2016 investments amounted to 416 million PEN and were mainly focused on meeting customer demand, developing and strengthening the company's networks, and ensuring safety of the infrastructure and quality of service.

MAIN OPERATIONAL RESULTS (expressed in Gigawatts hour, GWh)

	2016	2015	Variation
Energy sales (GWh)	7,777	7,645	1.7%
Customers	1,367	1,337	2.3%

- **Energy sales:** physical sales reached 7,777 GWh – an increase of 1.7% compared to 2015 – increasing both in the free market and the regulated segment.
- **Customers:** increased 2.3% to 1.37 million customers due to new connections.

